

Market today: Hesitating

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- The market's recovery stopped after closing the Gap in the session on November 15, the range of 1,229 - 1,232 points, and there was a state of hesitation.
- This hesitant state is likely to continue in the coming time with probing fluctuations in the 1,220 - 1,235 point range.

The market continued to be green when it entered the week's last trading session. However, the upward momentum was restrained at around 1,232 points with many ups and downs during the session. After an unsuccessful attempt to overcome this resistance zone in the afternoon session, the market cooled down and retreated slightly below the reference level. VN-Index decreased by 0.23 points (-0.02%), closing at 1,228.1 points. Matching liquidity increased slightly with 453.7 million shares matched on HOSE.

VN30-Index decreased by 0.6 points (-0.05%), closing at 1,286.07 points. In the group, there were 13 gainers such as GAS (+1.5%), TCB (+1.3%), HPG (+1%), BID (+0.8%), FPT (+0.7%) ... On the contrary, there were 11 losers, namely VHM (-3.9%), STB (-1.2%), SSI (-1%), GVR (-1%), TPB (-0.9%)....

With the market's hesitant movements, many stock groups had quite narrow fluctuations. Retail, Steel, Fertilizer groups... still maintained green and supported the market. However, Securities, Real Estate groups retreated.

Foreign investors returned to be net buyers on HOSE, with a value of 30.9 billion VND. They bought a lot at HDG (+241.8 billion), TCB (+105.6 billion), FPT (+60.1 billion), CTG (+51.8 billion), MWG (+43.1 billion) ... They sold heavily at SSI (-105.8 billion), VCB (-82.3 billion), HPG (-57.7 billion), VPB (-46.9 billion), STB (-39.3 billion).

The market's recovery stopped after closing the Gap down in the session on November 15, the range of 1,229 - 1,232 points, and there was a state of hesitation. Liquidity increased slightly compared to the previous session, showing that cash flow is still cautious when the market is increasing, but supply has not put much pressure on the market. This state of hesitation may continue in the coming time with probing fluctuations in the range of 1,220 - 1,235 points. Supply and demand signals in this probing range will have an impact on the next developments of the market. Therefore, investors should slow down and observe the supply and demand developments to assess the market status. At the same time, investors still need to manage their portfolios and avoid falling into an overbought state.

Analyst Pin-board

China's new fiscal policies: Restructuring local debt and paving the way for sustainable growth

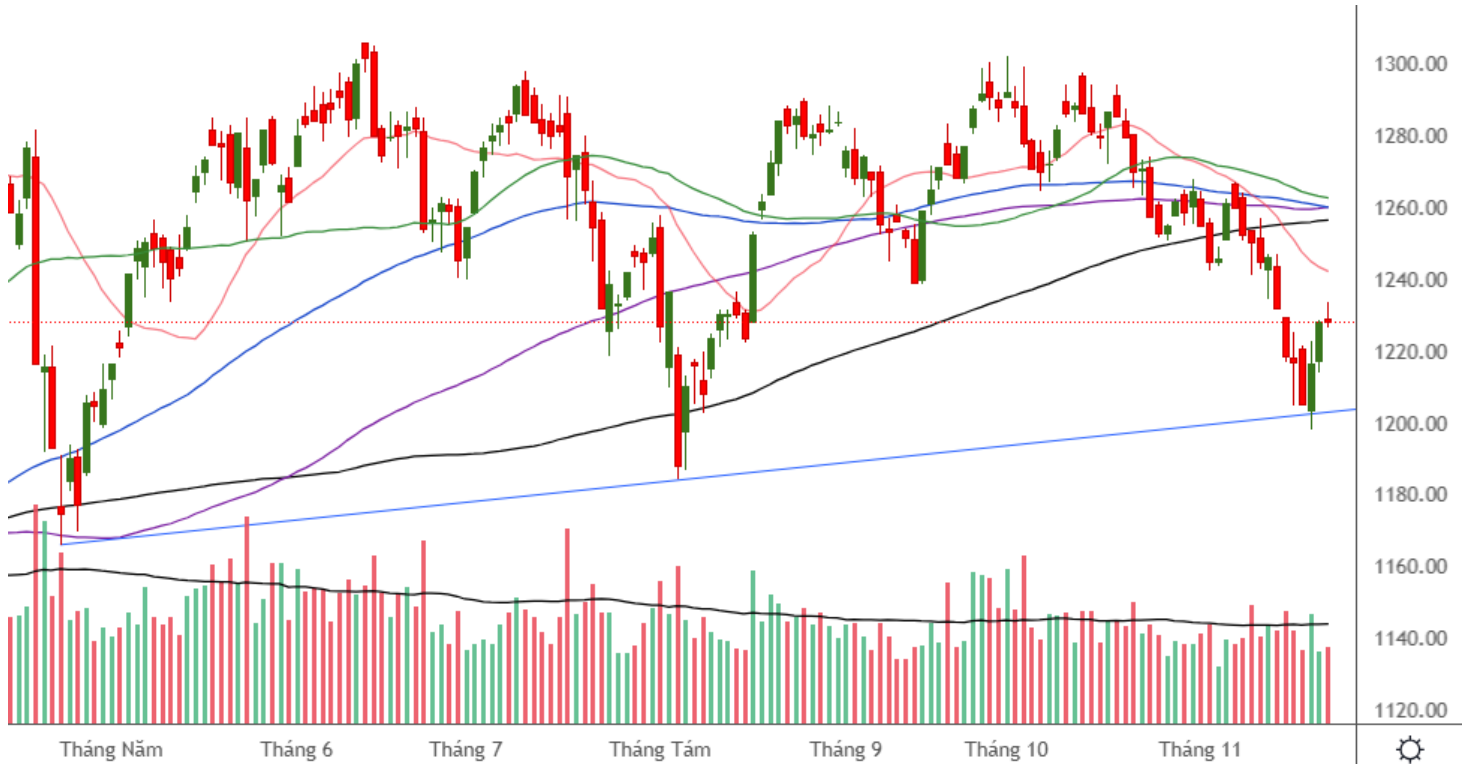
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“Hesitating”

Technical Analyst Recommendations

The market stopped increasing after closing the Gap down in the session of November 15, 1,229 - 1,232 points, and was in a hesitant state with the Star candle. This hesitant state may continue in the near future with probing fluctuations in the area of 1,220 - 1,235 points. Supply and demand signals in this probing area will have an impact on the next developments of the market. Therefore, investors should slow down and observe the supply and demand developments to assess the market status. At the same time, investors still need to manage their portfolios properly, avoiding falling into an overbought state.



VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage
28/11/2024	U.S	FOMC Meeting Minutes

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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